

# WORONI

Australian National University Student Media

Managing Editor's Report

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## **Executive Summary**

- 1) Finance Update
- 2) Profit and Loss Statement
- 3) SSAF Agreement
- 4) Update on SSAF Projects
- 5) Bank Accounts
- 6) Enterprise Agreement

## **Finance Update**

In 2018, ANU Student Media was awarded \$192,210 from the University's 2019 SSAF pool. This represents a 7% increase in funding between 2018 and 2019, reflecting the expansion of ANUSM's activities through new methods of expression, our investment in Radio (with a new studio in Kambri) and TV, and a renewed commitment to news via a revamped online news portal. It also reflects the additional obligations ANUSM has undertaken in collaboration with the ANU, ANUSA, PARSA and relevant stakeholders to take portfolio and funding responsibility for other student-run publications on campus, including Bossy and Shout.

In the 2018 mid-year SSAF Bid, ANUSM was successful in bidding for \$25,000 in additional funding. The funding was secured for the additional equipment costs of upgrading equipment to fit out Kambri as well as developing a legal risk management plan. This funding continues into 2019.

## **Profit and Loss Statement**

This does not include expenditure on substantial assets (as defined by the ATO) and the value of those assets (and depreciation over time). Any difference between this statement and actual expenditure may be due to the fact that ANUSM uses the accrual method of accounting.

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**Profit and Loss**  
**ANU Student Media**  
**1 December 2018 to 6 May 2019**

**6 May 19**

**Income**

Advertising Income	\$1,006.85
Interest Income	\$976.65
Project Fees	\$1,890.00
SSAF Income	\$76,884.00
<b>Total Income</b>	<b>\$80,757.50</b>

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**Gross Profit** **\$80,757.50**

**Less Operating Expenses**

Accounting and Auditing	\$672.27
Accounting subscription - Xero	\$340.90
Bank Fees	\$112.70
Cleaning Expenses	\$727.40
Collaborative Printing Costs	\$1,890.00
Distribution - newspapers	\$330.00
Equipment	\$300.10
Events	\$278.45
Leadership Development	\$1,140.89
Legal Fees	\$6,000.00
Office Supplies	\$24.53
Postage	\$65.26
Printing Costs	\$10,926.60
Professional Development	\$3,951.09
Radio Equipment	\$1,211.64
Rental Expense	\$3,438.92
Repair, Maintenance & Support	\$269.05
Software Licences	\$2,745.28
Superannuation Expense	\$1,093.12
Utilities	\$605.20
Wages/Salaries/Honoraria	\$11,506.88
Website Maintenance and Support	\$35.85
Workers Compensation	\$470.48
<b>Total Operating Expenses</b>	<b>\$48,136.61</b>

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**Net Profit** **\$32,620.89**

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## **SSAF Agreement**

In 2018, ANUSM concluded negotiations with the ANU to extend the 2015 SSAF Agreement by two years and signed a Deed of Variation with the ANU applying to the extension period. The Deed and Extension are available on our website.

## **Update on SSAF Projects**

In 2018/2019, ANUSM bid for several new projects.

### Collaborative Publications Fund

The Collaborative Publications Fund, now called the Student Creative Publication Fund (the SCRIPT Fund) is now open and accepting applications as of 6 May 2019. Following some ironing out of the guidelines, we hope to be disbursing money to student publications very soon.

### Equipment

Moving to Kambri had its hiccups and we are assessing what other equipment is needed to equip the radio studio.

### Postgraduate Magazine

We are in discussions with PARSA to launch a postgraduate focussed edition of the magazine. We are seeking submissions starting this week and launching by Semester 2.

## **Bank Accounts**

The Association has three accounts with the Commonwealth Bank of Australia. The accounts comprise a Business Transaction Account, an Online Savers Account and a Term Deposit. We are investigating divesting from Commonwealth Bank to a more ethical provider.

## **Enterprise Agreement**

As the Joint Enterprise Agreement (the Student Associations of the ANU Enterprise Agreement 2016-2019) ends this year, we are in negotiations along side ANUSA and PARSA to establish the next EA.